

Projected Budget Report

Local Government Name:	City of Grant
Local Unit Code:	622015
Current Fiscal Year End Date:	30-Jun-14
Fund Name:	Gen. Fund/Fire/Roads Combined

<u>REVENUES</u>	Current Year FY 13-14	% Change	FY 14-15 Projections	<u>Assumptions</u>	
Property Taxes	\$ 164,480	-8.50 %	\$ 150,499	Taxable Value flat, loss of Personal Property Taxes at \$14,000 (Public Safety=Fire=Road Millages) TV flat, PPT loss at \$6,620 City of Grant has no income tax Projected to stay flat Projected to stay flat-includes zoning, business licenses and permits Projected flat-interest income plus penalty interest Depends on success of City securing any grants-City does not budget until receive (Other Gen. Fund Revenues+ Act 51 Revenue) Slight increase-rents-leases Increase ties to admin support for proprietary fund support (utilities) Revenue prediction is based on known loss of PPT and not budgeting for grant revenue for any capital projects	
Other Taxes	\$ 78,615	-8.50 %	\$ 71,933		
State Revenue Sharing	\$ 89,004	1.00 %	\$ 89,894		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ 3,200	0.00 %	\$ 3,200		
Licenses & Permits	\$ 1,300	0.00 %	\$ 1,300		
Interest Income	\$ 2,200	0.00 %	\$ 2,200		
Grant Revenues	\$ 78,000	-100.00 %	\$ -		
Other Revenues	\$ 148,017	1.00 %	\$ 149,497		
Interfund Transfers (In)	\$ 49,519	2.00 %	\$ 50,509		
Total Revenues	\$ 614,335		\$ 519,033		
EXPENDITURES					
General Government	\$ 168,920	1.00 %	\$ 170,609		Public Safety reductions due to PPT loss from state action Road Millage decline due to PPT loss from state action DPW operations from general fund minus cap. Outlay life, health, sec. 125, general fund portion-remaining in utilities NCEDO collaboration for economic development Parks and Rec and Community Center DPW Office addition and new plow truck purchased in FY 13-14 City has no debt other than proprietary funds (utilities) Property/liability Insurance, workers comp-general fund portion remaining utilities N/A
Police and Fire	\$ 122,900	-4.00 %	\$ 117,984		
Other Public Safety	\$ -	%	\$ -		
Roads	\$ 105,540	-3.70 %	\$ 101,635		
Other Public Works	\$ 61,107	1.00 %	\$ 61,718		
Health and Welfare	\$ 16,526	8.00 %	\$ 17,848		
Community & Economic Dev.	\$ 3,000	0.00 %	\$ 3,000		
Recreation & Culture	\$ 22,803	0.00 %	\$ 22,803		
Capital Outlay	\$ 19,335	-100.00 %	\$ -		
Debt Service	\$ -	0.00 %	\$ -		
Other Expenditures	\$ 7,571	4.00 %	\$ 7,874		
Interfund Transfers (Out)	\$ -	0.00 %	\$ -		
Total Expenditures	\$ 527,702		\$ 503,471		
Net Revenues (Expenditures)	\$ 86,633		\$ 15,561		
Beginning Fund Balance	\$ 237,168		\$ 323,801		
Ending Fund Balance	\$ 323,801		\$ 339,362		