CITY OF GRANT (Newaygo County, Michigan)

Resolution 23-08: A Resolution Establishing Income and Asset Levels for Poverty Exemptions to 2024 Property Tax Assessments for the City of Grant, Michigan

WHEREAS, the US Department of Health and Human Services annually determines the federal poverty level income guidelines used in many income-based assistance programs in the U.S.; and

WHEREAS, under State of Michigan MCL 211.7u, as amended by PA 620 of 2002, which regulates poverty exemptions for residential property tax assessments, local governing bodies are required to annually set income and asset levels for their Poverty Exemption Guidelines; and

WHEREAS, those guidelines must not be set lower than the federal poverty level income guidelines established by the US Department of Health and Human Services; and

WHEREAS, following are the federal poverty level income guidelines published on January 19, 2023 in Volume 88, Number 12 of the Federal Register for use in setting poverty exemption guidelines for 2024 assessments:

Size of Family Unit	Poverty Income Levels
1	\$14,580
2	\$19,720
3	\$24,860
4	\$30,000
5	\$35,140
6	\$40,280
7	\$45,420
8	\$50,560
For each additional person, add	\$5,140

WHEREAS, a poverty exemption shall not be granted to any applicant who has assets with a total current fair market cash value (excluding the one principal residence and one primary vehicle) exceeding \$5,000.

NOW THEREFORE BE IT RESOLVED that the Grant City Commission hereby establishes the income and asset level guidelines contained herein for Grant's Poverty Exemptions for Residential Property for the 2024 assessment year.

Motion, to adopt the forgoing Resolution 23-08 made by Commissioner <u>Block</u>, second by Commissioner <u>Raterink</u>.

Motion declared affirmatively on this 18th day of December 2023.

Julie Hallman, Mayor

I hereby certify that the foregoing is a true and complete copy of Resolution 23-08 adopted by the City Commission of the City of Grant, County of Newaygo, State of Michigan, at the Meeting held on December 18, 2023 and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976 (Act 267), and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Sara Bronson, Deputy Clerk