

# Projected Budget Report

|                                      |                    |
|--------------------------------------|--------------------|
| <b>Local Unit Name:</b>              | City of Grant      |
| <b>Local Unit Code:</b>              | 62-2015            |
| <b>Current Fiscal Year End Date:</b> | 6/30/2024          |
| <b>Fund Name:</b>                    | 101 - General Fund |

| REVENUES                           | Current Year<br>Budget | Percentage<br>Change | Year 2 Budget     | Assumptions   |
|------------------------------------|------------------------|----------------------|-------------------|---|
| Property Taxes                     | \$ 258,900             | 4 %                  | \$ 269,256        | Increase in Taxable Value due to State CPI Multiplier<br>MRE TAX & LCSA REPL OF PPT<br>Inflationary Increase<br><br>(equipment used by other funds) |
| Other Taxes                        | \$ 48,300              | 3 %                  | \$ 49,749         |   |
| State Revenue Sharing              | \$ 124,600             | 2 %                  | \$ 127,092        |   |
| Income Tax                         | \$ -                   | -                    | \$ -              |   |
| Fines & Fees                       | \$ 21,500              | 1 %                  | \$ 21,715         |   |
| Rents and Leases                   | 51,565                 | 2                    | 52,596            |   |
| Equipment Rental                   | 13,000                 | 3                    | 13,390            |   |
| Licenses & Permits                 | \$ 5,750               | -                    | \$ 5,750          |   |
| Cemetery Charges                   | 2,850                  | -                    | 2,850             |   |
| Interest Income                    | \$ 752                 | -                    | \$ 752            |   |
| Grant Revenues                     | \$ 50,000              | (100) %              | \$ -              |   |
| Reimbursements                     | 3,000                  | -                    | 3,000             |   |
| Charges to other Funds             | 60,402                 | 3                    | 62,214            |   |
| Other Revenues                     | \$ 1,500               | -                    | \$ 1,500          |   |
| Interfund Transfers (In)           | \$ -                   | %                    | \$ -              |   |
| <b>Total Revenues</b>              | <b>\$ 642,119</b>      |                      | <b>\$ 609,864</b> |   |
| <br>                               |                        |                      |                   |   |
| EXPENDITURES                       |                        |                      |                   |   |
| General Government                 | \$ 156,296             | 4 %                  | \$ 162,548        | Less Capital Outlay<br><br>Less Capital Outlay<br>No General Fund Debt<br><br>(interfund transfers to Police Fund and Fire Fund)                    |
| Public Works                       | \$ 204,225             | (33) %               | \$ 136,831        |   |
| Community & Economic Development   | \$ 10,500              | -                    | \$ 10,500         |   |
| Recreation & Culture               | \$ 30,810              | (20) %               | \$ 24,648         |   |
| Debt Service                       | \$ -                   | -                    | \$ -              |   |
| Insurance and Bonds                | \$ 6,750               | 5 %                  | \$ 7,088          |   |
| Interfund Transfers (Out)          | 222,650                | (5)                  | 211,518           |   |
| <b>Total Expenditures</b>          | <b>\$ 631,231</b>      |                      | <b>\$ 553,132</b> |   |
| <b>Net Revenues (Expenditures)</b> | <b>\$ 10,888</b>       |                      | <b>\$ 56,733</b>  |   |
| <br>                               |                        |                      |                   |   |
| <b>Beginning Fund Balance</b>      | <b>\$ 579,091</b>      |                      | <b>\$ 589,979</b> |   |
| <b>Ending Fund Balance</b>         | <b>\$ 589,979</b>      |                      | <b>\$ 646,712</b> |   |